



Press Release

ASK Chemicals to increase prices for cold-box and no-bake binders

Raw material supply shortages lead to increased selling prices for organic binder systems

Hilden (Germany), May 29, 2017 – Over the last four weeks, a substantial shortage of several key raw materials has led to significant developments in raw material prices. To compensate these substantial price increases for such crucial materials like MDI or furfuryl alcohol (FA), ASK Chemicals will be increasing its selling prices for cold-box and no-bake binder systems as of June 1, 2017 in Europe.

The main drivers behind the shortage of FA are in particular stricter environmental regulations imposed on Chinese furfuryl alcohol manufacturers, which have led to a limited availability of FA on the global market. According to ASK Chemicals' key suppliers for MDI the shortage is mainly due to technical issues in production.

ASK Chemicals is undertaking ongoing and strong efforts to optimize costs in order to offset these rapidly escalating raw material prices. However, the forthcoming price adjustment for organic binder systems is inevitable to allow ASK Chemicals and its affiliates to continue offering the high performance products and services its customers expect.

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About ASK Chemicals

ASK Chemicals is one of the world's largest suppliers of foundry chemicals, with a comprehensive product and service portfolio of binders, coatings, feeders, filters and release agents, as well as metallurgical products including inoculants, Mg-treatment and inoculation wires and master alloys for iron casting. Core manufacturing and development of prototypes as well as a broad offer of simulation services complete the range of supply.

With research and development in Europe, America and Asia, ASK Chemicals sees itself as the driving force behind industry-specific innovations and is committed to offering customers a consistently high level of quality. Flexibility, quickness, quality and sustainability, as well as cost-effective products and services are of key importance.

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